

**Supplement Material:**

5-Nov-08  
Corporate Communications  
Isuzu Motors Limited

**Financial Summary: FY2009 First-half Consolidated Results**

- April 1 2008 through September 30 2008 -

Unit: JPY in billion  
Fraction less than half omitted  
Volume in thousand units

	FY2008 H1 (April '07 to September'07)		FY2009 H1 (April '08 to September'08)		FY2008 (April '07 to March '08)		FY2009 Forecast (April '08 to March '09)	
Sales:	874.5	6.0%	859.7	-1.7%	1,924.8	15.7%	1,650.0	-14.3%
Japan	333.5	-10.5%	303.6	-8.9%	654.7	-5.7%	610.0	-6.8%
Overseas	541.0	19.6%	556.1	2.8%	1,270.1	31.2%	1,040.0	-18.1%
Operating Profit	48.3	-16.2%	39.2	-18.9%	109.6	2.4%	60.0	-45.2%
% to sales	5.5%		4.6%		5.7%		3.6%	
Working Profit	53.8	-14.3%	40.1	-25.5%	122.3	6.6%	60.0	-50.9%
% to sales	6.1%		4.7%		6.4%		3.6%	
Net Income (loss)	37.0	-33.2%	30.1	-18.7%	76.0	-17.7%	40.0	-47.4%
% to sales	4.2%		3.5%		3.9%		2.4%	
Operating profit: Increase or Decrease			<i>Profit increase due to:</i> Material cost reductor 9.0 Improvement of profitability 3.9 Sales mix 4.0  <i>Profit decrease due to:</i> Economic change -14.1 R&D, Facility expense -8.7 FX -3.2				<i>Profit increase due to:</i> Material cost reductor 19.0 Improvement of profitability 19.0  <i>Profit decrease due to:</i> Economic change -36.0 Sales mix -22.0 FX -12.0 R&D, Facility expense -10.0 Changes in the closing dates of subsidiaries -7.6	
Exchange rate	JPY 119/US \$		JPY 105/US \$		JPY 115/US \$		JPY 102/US \$	
Facility Investment	18.6	-11.0%	23.7	27.4%	50.6	5.6%	67.0	32.4%
Depreciation	19.3	41.9%	19.8	2.6%	41.5	47.2%	42.0	1.2%
R&D	29.2	2.8%	35.3	20.9%	60.3	3.1%	66.0	9.5%
Performance Evaluation, etc.	Record Sales		·Strengthening globalized business foundation ·Decrease in profit due to increase of raw material cost and decline in domestic sales		·Closing year of Mid-term plan for FY06-08 ·Expanding globalized business foundation ·Keeping high level profitability		·Concerning further influence over profit due to credit contraction in global market ·Continuing to strengthen competitive products and business foundation	
Sales vol. : Japan	38	-29.8%	33	-14.2%	74	-23.5%	64	-14.1%
Sales vol. : Overseas	184	9.3%	210	14.5%	435	17.1%	391	-10.1%

Note; The 15-month financial results of 8 consolidated subsidiaries in the ASEAN area has been included in the above "FY2008 Consolidated Results" due to changes in the closing dates. Accordingly, the 15-month results has also been indicated for "Sales vol.:Overseas"