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Securities Identification Code: 7202  
June 29, 2017

To Our Shareholders,

Masanori Katayama, President  
ISUZU MOTORS LIMITED  
26-1, 6-chome, Minami-oi,  
Shinagawa-ku, Tokyo

## NOTICE OF RESOLUTIONS AT THE 115TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Company is pleased to notify you that, at the 115th Annual General Meeting of Shareholders of the Company held on this day, the following reports were made and resolutions passed:

### Reported Items

1. The Business Report and the Consolidated Financial Statements, as well as the results of the audits of the Consolidated Financial Statements by both the Independent Auditor and the Audit & Supervisory Board for the 115th Term (from April 1, 2016 to March 31, 2017) were reported in detail.
2. The Financial Statements for the 115th Term (from April 1, 2016 to March 31, 2017) were reported in detail.

### Resolved Items

- Proposal 1    Appropriation of Surplus  
This item was approved and passed as proposed, and a year-end dividend of 16 yen per share was decided.
- Proposal 2    Election of Four (4) Directors  
This item was approved and passed as proposed. Four (4) individuals -- Masanori Katayama, Yukio Narimatsu, Shinichi Takahashi, and Masatoshi Ito -- were elected as Directors and assumed their respective offices.
- Proposal 3    Election of Three (3) Audit & Supervisory Board Members  
This item was approved and passed as proposed. Three (3) individuals -- Tetsuhiko Shindo, Takashi Mikumo, and Kanji Kawamura -- were elected as Audit & Supervisory Board Members and assumed their respective offices.
- Proposal 4:    Establishment of Upper Limit of Directors' Annual Bonuses  
This item was approved and passed as proposed, and the upper limit of 400 million yen a year in bonuses to be received by the Company's Directors (excluding Outside Directors) was decided.

The members of the new Board of Directors and Audit & Supervisory Board and their respective positions as of June 29, 2017 are as follows:

Chairman	Susumu Hosoi
President, and Representative Director	Masanori Katayama
Executive Vice President, and Director	Takao Shiomi
Director	Hiroshi Nakagawa
Director	Yukio Narimatsu
Director	Makoto Kawahara
Director	Jun Motoki
Director	Shinichi Takahashi
Director	Masatoshi Ito
Director	Kazuhiro Mori
Director	Hiroyuki Maekawa
Standing Audit & Supervisory Board Member	Chikao Mitsuzaki
Standing Audit & Supervisory Board Member	Fumihide Kumazawa
Standing Audit & Supervisory Board Member	Tetsuhiko Shindo
Audit & Supervisory Board Member	Takashi Mikumo
Audit & Supervisory Board Member	Kanji Kawamura