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Securities Identification Code: 7202  
June 25, 2021

To Our Shareholders,

Masanori Katayama, President  
ISUZU MOTORS LIMITED  
26-1, 6-chome, Minami-oi,  
Shinagawa-ku, Tokyo

## NOTICE OF RESOLUTIONS AT THE 119TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Company is pleased to notify you that, at the 119th Annual General Meeting of Shareholders of the Company held on this day, the following reports were made and resolutions passed:

### Reported Items

1. The Business Report and the Consolidated Financial Statements, as well as the results of the audits of the Consolidated Financial Statements by both the Independent Auditor and the Audit & Supervisory Board for the 119th Term (from April 1, 2020 to March 31, 2021) were reported in detail.
2. The Financial Statements for the 119th Term (from April 1, 2020 to March 31, 2021) were reported in detail.

### Resolved Items

- Proposal 1 Appropriation of Surplus  
This item was approved and passed as proposed, and a year-end dividend of 20 yen per share was decided.
- Proposal 2 Partial Amendment to the Articles of Incorporation  
This item was approved and passed as proposed. Matters concerning changing the Company's governance structure to a Company with an Audit and Supervisory Committee, matters concerning the order in which other Directors shall be determined to act on behalf of the President as President and as Chairman of the General Meeting of Shareholders in the event the President fails to perform his/her duties, and necessary amendment to the Articles of Incorporation were decided.
- Proposal 3 Election of Eight (8) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)  
This item was approved and passed as proposed. Eight (8) individuals -- Masanori Katayama, Shinichi Takahashi, Shinsuke Minami, Kouichi Seto, Tetsuya Ikemoto, Shun Fujimori, Mitsuyoshi Shibata, and Kozue Nakayama -- were elected as Directors of the Board (excluding Directors serving

- as Audit and Supervisory Committee Members) and assumed their respective offices.
- Proposal 4 Election of Five (5) Directors Serving as Audit and Supervisory Committee Members  
This item was approved and passed as proposed. Five (5) individuals -- Masayuki Fujimori, Kenji Miyazaki, Tetsuhiko Shindo, Kanji Kawamura, and Kimie Sakuragi -- were elected as Directors of the Board serving as Audit and Supervisory Committee Members and assumed their respective offices.
- Proposal 5 Determination of the Amount of Remuneration for Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)  
This item was approved and passed as proposed. The maximum amount of remuneration for Directors (excluding Directors serving as Audit and Supervisory Committee Members), including basic remuneration and bonuses, was decided to be 1,100 million yen per year (including 110 million per year as a portion for Outside Directors; bonuses shall not be paid to Outside Directors).
- Proposal 6 Determination of the Amount of Remuneration for Directors Serving as Audit and Supervisory Committee Members  
This item was approved and passed as proposed. The maximum amount of remuneration for Directors serving as Audit and Supervisory Committee Members was decided to be 200 million yen per year.
- Proposal 7 Determination of Performance-linked Share-based Remuneration Plan for Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)  
This item was approved and passed as proposed. The introduction of the share-based remuneration plan for Directors (excluding Directors serving as Audit and Supervisory Committee Members and Outside Directors) and Executive Officers under which the upper limit of funds to be contributed by the Company shall be set at 3,500 million yen for each three fiscal years in principle was decided.

The members of the new Board of Directors and their respective positions as of June 25, 2021 are as follows:

President and Representative Director	Masanori Katayama
Executive Vice President and Director	Shinichi Takahashi
Director of the Board	Shinsuke Minami
Director of the Board	Shun Fujimori
Director of the Board	Tetsuya Ikemoto
Director of the Board	Kouichi Seto
Director of the Board (Outside Director of the Board)	Mitsuyoshi Shibata
Director of the Board (Outside Director of the Board)	Kozue Nakayama
Director of the Board (Standing Audit and Supervisory Committee Member)	Masayuki Fujimori
Director of the Board (Standing Audit and Supervisory Committee Member)	Kenji Miyazaki
Director of the Board (Standing Audit and Supervisory Committee Member) (Outside Director of the Board)	Tetsuhiko Shindo
Director of the Board (Audit and Supervisory Committee Member) (Outside Director of the Board)	Kanji Kawamura
Director of the Board (Audit and Supervisory Committee Member) (Outside Director of the Board)	Kimie Sakuragi