

External Evaluation

Adoption of ESG Indexes

FTSE4Good Index Series

The FTSE4Good Index Series is a benchmark and tradable index series for environmental, social, and governance (ESG) investors compiled by FTSE Russell, a renowned global index and data provider with a rich history.

Isuzu has been included in the Series since June 2023.

> FTSE4Good Index Series 

* FTSE Russell (tradename of FTSE International Limited and Frank Russell Company) has independently evaluated Isuzu based on the FTSE4Good criteria and confirmed that Isuzu meets the requirements to be included in the FTSE4Good Index Series. The FTSE4Good Index Series, created by the renowned global index provider FTSE Russell, is designed to measure the performance of companies that demonstrate strong environmental, social, and governance (ESG) practices. The FTSE4Good Index is used by a wide range of market participants to create and evaluate responsible investment funds and other products.



FTSE4Good

FTSE Blossom Japan Index

Similar to the FTSE4Good Index Series, the FTSE Blossom Japan Index is compiled by FTSE Russell to measure the performance of Japanese companies with high ESG ratings. This index is an ESG index adopted by the Government Pension Investment Fund (GPIF).

Isuzu has been included in the Index since June 2023.

> FTSE Blossom Japan Index Series 

* FTSE Russell (trademark of FTSE International Limited and Frank Russell Company) hereby confirms that Isuzu has met the requirements for inclusion in the FTSE Blossom Japan Index based on the results of a third-party assessment, making it a constituent stock of this index. The FTSE Blossom Japan Index is created by the global index provider FTSE Russell and designed to measure the performance of Japanese companies that excel in environmental, social, and governance (ESG) practices. The FTSE Blossom Japan Index is widely used to create and evaluate sustainable investment funds and other financial products.



FTSE Blossom Japan Index

FTSE Blossom Japan Sector Relative Index

The FTSE Blossom Japan Sector Relative Index is compiled by FTSE Russell as a sector-neutral benchmark that demonstrates ESG. This index is an ESG index adopted by the Government Pension Investment Fund (GPIF).

Isuzu has been included in the Index since March 2022.

> FTSE BLOSSOM JAPAN SECTOR RELATIVE INDEX 

* FTSE Russell (trademark of FTSE International Limited and Frank Russell Company) hereby confirms that Isuzu has met the requirements for inclusion in the FTSE Blossom Japan Sector Relative Index based on the results of a third-party assessment, making it a constituent stock of this index. The FTSE Blossom Japan Sector Relative Index is widely used to create and evaluate sustainable investment funds and other financial products.



FTSE Blossom Japan Sector Relative Index

MSCI Japan ESG Select Leaders Index

MSCI (Morgan Stanley Capital International) in the United States provides the ESG investment index, which selects companies with relatively high ESG ratings within each industry from the constituents of the MSCI Japan IMI Index.

Isuzu has been included as a constituent of this index since March 2024.

> MSCI Japan ESG Select Leaders Index 

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2024 CONSTITUENT MSCI NIHONKABU ESG SELECT LEADERS INDEX

S&P/JPX Carbon Efficient Index

The S&P Dow Jones Indices, one of the world's largest independent index companies, increases the investment weight of companies in the same industry that are highly carbon efficient and disclose information on their greenhouse gas emissions.

The GPIF has adopted S&P/JPX Carbon Efficient Index as its global environmental equity index.

Isuzu is included in the S&P/JPX Carbon Efficient Index.



SOMPO Sustainability Index

SOMPO Asset Management will establish its own index. This index will be used as a part of the company's SOMPO Sustainability Management initiative. This is an ESG management product for pension funds and institutional investors that invests in a wide range of companies with high ESG ratings.

Isuzu has been included in the component for seven consecutive years since 2018.



External Evaluation

ESG Evaluation

MSCI

The MSCI ESG Ratings are designed to help institutional investors identify ESG risks and opportunities. Companies are rated on a scale from 'AAA' to 'CCC' based on their exposure to industry-specific ESG risks and their ability to manage those risks compared to their peers. Isuzu received an 'AA' rating in the March 2024 assessment.

* The use of data from MSCI ESG RESEARCH LLC or its affiliates (hereinafter referred to as 'MSCI'), as well as the use of MSCI's logos, trademarks, service marks, and index names, does not imply MSCI's sponsorship, endorsement, recommendation, or promotion of Isuzu Motors Limited. MSCI's services and data are the property of MSCI or its information providers, provided 'as is' without any warranties. The MSCI name and logo are trademarks or service marks of MSCI.



CDP

CDP is a non-profit organization whose primary activity is to encourage corporations and local governments to disclose information on the measures they take to address environmental issues such as climate change. This is done at the request of institutional investors and major purchasing organizations worldwide that are concerned about environmental issues. Isuzu responded to the 2022 CDP Climate Change Questionnaire and received a B rating.



The Nikkei SDGs Management Survey

The Nikkei SDGs Management Survey is conducted by Nikkei Inc. to evaluate companies that align their management strategies to SDGs and work toward solving social, economic, and environmental issues through their business activities. Isuzu was awarded 3 stars in the 2023 Nikkei SDGs Management Survey.

