

Announcement of FY2012 Financial Forecasts and Projected Dividends

June 22, 2011

Company name : Isuzu Motors Limited
 Stock exchange listing : Code No. 7202, The 1st Section, Tokyo Stock Exchange in Japan
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Isuzu Motors Limited announces the following FY2012 financial forecasts and projected cash dividends, which were not determined yet as of May 11, 2011.

Note

● Financial forecasts

Announcement of FY2012 Second Quarter Consolidated Financial Forecast (cumulative) (April 1, 2011 through September 30, 2011)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
FY 2012 Second Quarter forecast previously announced(A)	millions of yen -	millions of yen -	millions of yen -	millions of yen -	yen -
FY2012 Second Quarter forecast announced this time(B)	700,000	30,000	30,000	23,000	13.57
Increase/decrease(B-A)	-	-	-	-	
Increase/decrease ratio(%)	-	-	-	-	
(Ref.) FY2011 Second Quarter financial results	724,879	46,754	47,656	29,198	17.23

Announcement of full-year FY2012 consolidated financial forecast (April 1, 2011 through March 31, 2012)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Full-year FY2012 forecast previously announced(A)	millions of yen -	millions of yen -	millions of yen -	millions of yen -	yen -
Full-year FY2012 forecast announced this time(B)	1,480,000	80,000	80,000	65,000	38.36
Increase/decrease(B-A)	-	-	-	-	
Increase/decrease ratio(%)	-	-	-	-	
(Ref.) Full-year FY2011 financial results	1,415,544	88,220	91,258	51,599	30.45

<Reasons of announcement>

At the time of announcement of the summary of FY2011 financial statements on May 11, 2011, the FY2012 consolidated financial forecast was not yet determined due to the difficulties in making a reasonable forecast in the aftermath of the Great East Japan Earthquake. This time, however, considering the recent business status and the trend of financial performance, we have determined the FY2012 consolidated financial forecast as mentioned above

● Projected cash dividends

	Annual Dividend per Share				
	The End of 1st Quarter	The End of 2nd Quarter	The End of 3rd Quarter	Year-End	Total
FY2012 projected dividend forecasted previously	yen -	yen -	yen -	yen -	yen -
FY2012 projected dividend revised this time	-	2.00	-	3.00	5.00
Dividend paid for FY2012	-	-	-		
Previous dividend paid (For FY 2011)	-	2.00	-	2.00	4.00

<Reasons of announcement>

At the time of announcement of the summary of FY2011 financial statements on May 11, 2011, FY2012 projected dividends were not yet determined due to the difficulties in making a reasonable forecast. This time, however, following the calculation of the FY 2012 financial forecast, we have determined the FY2012 projected dividends as mentioned above.

*The above financial performance forecasts have been calculated in accord with management judgment and prediction based on currently available information, including risk and uncertain factors. There are possibilities that the actual financial results may differ largely due to a variation of the factors.