



August 7, 2024

Company name: Isuzu Motors Limited  
Representative: Shinsuke Minami, President and Representative Director, COO  
(Securities code : 7202 • Tokyo Stock Exchange Prime Market)  
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### Notice Regarding Repurchase and Cancellation of Own Shares

Isuzu Motors Limited (the “Company”) hereby announces that it resolved at a meeting of its Board of Directors held today to repurchase its own shares in accordance with Article 156 of the Companies Act (the “Act”) applicable pursuant to Paragraph 3, Article 165 of the Act and to cancel the repurchased shares in accordance with Article 178 of the Act.

#### 1.Reason for Repurchase and Cancellation

The basic policy of the Company is to return profits earned in each fiscal year to shareholders and to purchase treasury stock flexibly, taking into account a balance between securing funds for growth investments and enhancing internal reserves for the purpose of maintaining financial soundness.

As set forth in the mid-term business plan “ISUZU Transformation - Growth to 2030” announced in April 2024, the Company aims to acquire 75.0 billion yen (maximum repurchase amount) of its own shares in order to proactively invest for growth toward the 2030s and to improve its capital efficiency while preserving appropriate capital levels. All shares repurchased are then be cancelled.

#### 2.Details of the Repurchase

(1)	Class of shares to be repurchased	Common stocks
(2)	Total number of shares to be repurchased	Up to 45.0 million shares (Represents approximately 6.0% of the total number of outstanding shares(excluding treasury stock))
(3)	Total purchase price for repurchase of shares	Up to 75.0 billion yen
(4)	Period of repurchase	From August 8,2024 to March 31,2025
(5)	Method of repurchase	Market purchases based on a discretionary trading contract regarding acquisition of own shares.

#### 3.Details of the Cancellation

(1)	Class of shares to be cancelled	Common stocks
(2)	Number of shares to be cancelled	All shares to be repurchased based on 2. Details of the Repurchase described above.
(3)	Planned date of cancellation	TBD

(Reference)Number of Treasury shares as of June 30,2024

Total number of issued shares (excluding treasury shares)	748,728,821 shares
(*) Treasury shares	2,144,648 shares

(\*) "Treasury shares " include stocks owned by the Company and by the fund whose beneficiaries are directors of the Company (2,105,344 shares).

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