

Company name: ISUZU Motors Limited

Representative: Shinsuke Minami President and Representative Director, COO

(Securities code: 7202 · Tokyo Stock Exchange Prime Market)

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Notice of Progress and Completion of Share Repurchase and Details of Shares of Treasury Stock to be Cancelled

Isuzu Motors Limited (the "Company") hereby announces the completion of its share repurchase pursuant to Article 156 of the Companies Act (the "Act") applicable pursuant to Paragraph 3, Article 165 of the same act, as well as the date and the total number of shares of treasury stock to be cancelled in accordance with Article 178 of the same act. These resolutions were reached at the meeting of Board of Directors held on August 7, 2024. Details are described below.

1. Progress of the shares repurchased as of February 28, 2025

(1) Class of shares repurchasedCommon stocks(2) Total number of shares repurchased4,309,600 shares(3) Aggregate repurchased amount8,620,510,057 yen

(4) Repurchase period From February 1, 2025 to February 27, 2025

2. Results of the Share Repurchases

(1) Class of shares repurchasedCommon stocks(2) Total number of shares repurchased37,346,900 shares(3) Aggregate repurchased amount74,999,978,808 yen

(4) Repurchase period From August 8, 2024 to February 27, 2025

3. Details of the Cancellation of Treasury Stock

(1) Class of shares repurchased Common stocks
(2) Number of shares to be cancelled 37,346,900 shares

(5.0% of the total number of shares outstanding

prior to the cancellation)

(3) Number of shares outstanding after the cancellation 713,526,569 shares
 (4) Date of cancellation March 27, 2025

(Reference)

1.Details of share repurchase resolved at the meeting of Board of Directors held on August 7, 2024

(1) Class of shares repurchased Common stocks

(2) Total number of shares repurchased Up to 45.0 million shares

(Represents approximately 6.0 % of the total number of outstanding shares (excluding treasury

stock))

(3) Aggregate repurchased amount Up to 75.0 billion yen

(4) Repurchase period From August 8,2024 to March 31,2025

(5) Method of repurchase

Market purchases based on a discretionary trading contract regarding acquisition of own shares.

2.Details of cancellation of shares of treasury stock resolved at the meeting of Board of Directors held on August

7, 2024

(1) Class of shares to be cancelled Common stocks

(2) Number of shares to be cancelled All shares repurchased through the stock

repurchase resolution described above in

(Reference) 1.

(3) Planned date of cancellation

TBD